

YSU 2020

Cornerstone on Accountability and Sustainability
Executive Summary
June 2014

This summary was prepared based on progress made as of April 24, 2014.

Progress on utilizing YSU's new "Modified Strategic Initiative-Based Budgeting" has been challenged by the need to make tactical budget adjustments in response to declining student enrollments and an accompanying decline in tuition revenue.

The FY 2015 budget development process has highlighted to the campus community the need to trim expenses, raise revenue and to enhance operational efficiencies. The recommendations of the YSU Budget Development Council have been very clear: every sector of the University must set priorities and make permanent, base budget adjustments to ensure a balanced budget. Although near-term disruptions to various customer services are unavoidable, an intended byproduct of this exercise will be a leaner, more cost-efficient University. This exercise also includes strategic reallocations of funds consistent with modified initiative-based budgeting.

Limitations on available data have stalled the development of a data warehouse that would facilitate cost-benefit analyses at the program level. However, significant progress has been made to enable a cost-benefit analyses at the departmental level, which would assist management in determining which academic departments have growth potential and which may not.